

PUBLIC HEARING
Wednesday, October 23, 2024 6:00 p.m.
Del Norte Town Board Council Chambers

The purpose is to take action on the TEFRA notice for issuance and sale of the Town of Del Norte, Colorado Healthcare Facilities for Rio Grande Hospital.

Roll Call: Town Board present: Mayor Shelly Burnett, Trustee Brenton Williams, Trustee Bob Muncy, Trustee Louie Velasquez with Mayor Pro tem Sarah White, Trustee Andrew Velasquez, and Trustee Leigh Anne Lobato absent. Mayor Shelly Burnett declared a quorum present.

Mayor Shelly Burnett turned public hearing over to Hearing Officer Eugene Farish

State of Purpose: THE PROPOSED ISSUANCE AND SALE OF THE TOWN OF DEL NORTE, COLORADO HEALTHCARE FACILITIES REVENUE REFUNDING BONDS (RIO GRANDE HOSPITAL REFUNDING PROJECT), SERIES 2024, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$18,000,000.

Opening Statements:

Hearing Officer Eugene Farish read aloud the notice of public hearing that was published in the Del Norte Prospector on October 10, 2024.

Ashley Dennis, from Kutak Rock, LLP Law Firm. Ashley stated that she appreciated the partnership with Town of Del Norte they are just the conduit for Rio Grande Hospital Healthcare Facilities and this public hearing is to take action on the TEFRA notice. The bond issues are to provide financial assistance to Rio Grande Hospital Wellness Center, and do not constitute debt for The Town of Del Norte and the Town of Del Norte assumes no financial obligation for these bond issues, the bonds are not reported as liabilities in the Town of Del Norte financial statements. Kim Crawford, with Butler and Snow Law Firm, who is legal counsel for Town also stated that the Town of Del Norte has no financial obligations and is just the conduit for the Rio Grande Hospital who is a non-profit entity and for refunding bonds to be issued a governmental entity has to be the issuer.

Testimony: None was given for or against Ordinance No. 767.

Closing of Hearing: Hearing Officer closed the public hearing, and turned the matter over to Town Board for a posted Special Board meeting to follow.

With nothing further public hearing was adjourned.